

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Establishment - APGLI Department – Appointment of Sri K.P. Sarma as Actuary on retainer basis for two years 2010 – 2012 – Orders – Issued.

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FINANCE (ADMN.II) DEPARTMENT

G.O.Rt.No. 3455

Dated:27.07.2010

Read the following:

1. G.O.Rt.No. 1913, Fin. & Plg. (Fin.Wing.Admn.II) Department, dated: 06.12.1997.
2. Govt. Memo. No. 33534/351/A2/Admn.II/2009, dated: 27.01.2010.
3. Letter from the Director of Insurance, A.P., Hyderabad. Lr.No.30/General/2009-2010, dated: 20.05.2010 & 29.06.2010.

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O R D E R:

The Director of Insurance, A.P., Hyderabad in the letter 3<sup>rd</sup> read above, has stated that Sri K.V.Y. Sastry, Consultant Actuary of the APGLI Department services have been extended by Government unto 19.07.2011, vide memo 2<sup>nd</sup> read above. As he is not able to attend meetings / discussions due to old age problem. The Director of Insurance has requested to issue revised orders limiting the period of present Actuary's services up to one year i.e. 19.07.2010 and also requested to consider the appointment of new Actuary Sri K.P. Sarma as he has agreed to work for a fee of Rs.40,000/- per annum for retention fee and Rs. 45,000/- as fee for valuation of each triennium, Service Tax as applicable will be extra.

2. In the circumstances explained by the Director of Insurance and after careful examination of the proposal the following orders are issued.

- (a) In modification of orders issued in memo 2<sup>nd</sup> read above the services of Sri K.V.Y. Sastry consulting Actuary previously ordered in Govt. Memo.No. 33534/351/A2/Admn.II/009, dated 27-01-010 for continuation for a period of two years from 20.07.2009 to 19.07.2011 on retainer basis is hereby dispensed with duly limiting his services upto 19-07-2010 ,as he is facing old age problems and not in a position to attend the meetings / discussions.

- (b) Further, the Director of Insurance is permitted to utilize the services of Sri K.P. Sarma, Actuary in all technical and Actuarial matters relating to APGLI Scheme and A.P.S.E.G.I.S. etc., on a fixed remuneration of Rs. 40,000/- per annum for retention fee and Rs. 45,000/- as fee for valuation of each triennium, Service Tax as applicable will be extra for a period of two years from 20-07-010 to 19-07-2012.

3. The expenditure towards the remuneration shall be debited to the following Head of Account:

M.H. -2235	-Social Security and Welfare
060	-Other Social Security and Welfare Programmes.
105	-Government Employees Insurance –Scheme.
(01)	-Head Quarters
280	-Professional Services
284	-Other Payments.

4. “Copy of this order is available on Internet and can be accessed at address <http://www.ap.gov.in.goir>”.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V. SUBRAHMANYAM  
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To  
The Director of Insurance,  
A.P., Hyderabad.  
The Pay and Accounts Officer,  
Hyderabad.  
The Accountant General,  
A.P., Hyderabad.  
Copy to

//FORWARDED :: BY ORDER//

SECTION OFFICER